

August 11, 2020

The General Manager
Corporate Relationship Department,
BSE Limited
P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sir,

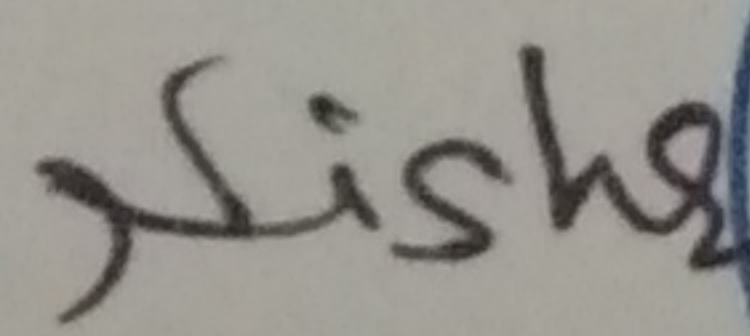

The Board of Directors of the Company, at their meeting held on August 11, 2020, that commenced at 12:00 p.m. and concluded at 2.00 p.m. has, *inter alia*, considered and approved the following:

1. Un-audited financial results for the first quarter ended on June 30, 2020 along with the Limited Review Report. Copy of financial results and Limited Review Report issued by the Statutory Auditors are attached herewith;

A copy of the financial results is also available on Company's website www.jmgcorp.in and on BSE Limited website: www.bseindia.com.

Thanking you

For JMG CORPORATION LIMITED



NISHA KUMARI
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Encl:

1. Un-audited financial results for the first quarter ended on June 30, 2020;
2. Limited Review Report received from the Statutory Auditors of the Company.

JMG CORPORATION LIMITED
 Regd. Office : 574, 2nd Floor, Main Road, Chirag Delhi, New Delhi-110017
 CIN L31104DL1989PLC362504, E-mail-info@jmg-corp.in
 Website:-www.jmgcorp.in, Tel: (011)-41834411, 41834111, Fax: 011-41834112
 Un-audited financial results for the first quarter Ended on 30th June, 2020

Rs. in Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited) Refer Not 4	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1. Income				
(a) Net Sales / Income from Operations	-	25.00	-	44.75
(b) Other Income	7.11	15.78	7.57	40.28
Total Income	7.11	40.78	7.57	85.03
2. Expenses:				
(a) Employee benefit expenses	2.16	17.64	17.28	68.98
(b) Finance Cost	-	-	0.02	0.02
(c) Depreciation and Amortization expense	0.02	0.06	0.06	0.19
(d) Other expenditure	4.08	4.38	5.33	18.90
Total expenses	6.26	22.08	22.69	88.08
3. Profit before tax (1 - 2)	0.85	18.70	(15.12)	(3.05)
4. Tax expense:				
(a) Current tax	-	-	-	-
(b) Short / Excess	-	-	-	-
5. Profit/(Loss) for the period (3-4)	0.85	18.70	(15.12)	(3.05)
6. Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods(net of tax)		1.70		1.70
7. Total Comprehensive Income (5+6)	0.85	20.41	(15.12)	(1.35)
8. Paid up Equity share capital	495.00	495.00	495.00	495.00
9. Other equity (as at March 31, 2020)				415.45
10. Earning per equity share:				
(1) Basic	0.004	0.103	(0.076)	(0.007)
(2) Diluted	0.004	0.103	(0.076)	(0.007)

Notes:

- The Company ceased to carry out manufacturing and trading activity in the year 2013-2014.
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2020.
- The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies(Indian Accounting Standards) Rules, 2015 as amended.
- The figure of three months ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2020 and the unaudited published year to date figures for nine months upto December 31, 2019 which were subject to limited review.
- Previous period/year figures have been regrouped/re-arranged, wherever necessary.
- The results for the quarter and year ended 30th June, 2020 are also available on the company's website www.jmgcorp.in and BSE Website: www.bseindia.com

Date: 11/08/2020

Place: New Delhi

For JMG Corporation Limited



Atul Kumar Mishra
(Managing Director)

ANDROS & CO.
CHARTERED ACCOUNTANTS

B.O. : 901, Pearls Omaxe, Plot B- 1,
Distt Centre, Netaji Subhash Place
Pitampura , New Delhi - 110034
Phone : 011 -47060901,27357451
Mobile : 9560438787
E-mail : cabhavukgarg@gmail.com

Limited Review Report – Ind AS Financial Results

The Board of Directors , JMG Corporation Limited

1. We have reviewed the accompanying statement of unaudited Ind A S financial results of **JMG Corporation Limited** (the 'Company') for the quarter ended June 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As) 34 " Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410,' Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11.08.2020
Place : New Delhi



For **Andros & Co**
Chartered Accountant
Firm No. 008976 N
Bhavuk Garg
Partner
M. No. 502310

UDIN - 20502310AAAUFU1054